



21/11/2011

Intermediate report 2nd semester 2011

Below we give information regarding the expected year results 2011.

In our press release of 26 August regarding the first half year results 2011, we mentioned that the second semester has traditionally lower volumes than the first due to summer and season's holidays.

While this is the case there is a downward trend both in volumes and margins – due to high raw material prices and comparatively low market sales prices. Nevertheless we expect a profitable year.

In summary, 2011 has been a good year in spite of the economic slowdown and the “troubled” financial markets.

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